## STATE OF NORTH DAKOTA DEPARTMENT OF VETERANS AFFAIRS DEPARTMENT POLICIES

SUBJECT: Interest Refunds – Veterans Aid Loan			POLICY NO: 232
DISTRIBUTION:	<ul><li>K Department Personnel</li><li>: CVSO's</li></ul>	EFFECTIVE: ACOVA Mtg 08/2007	<b>PAGE NO:</b> 1 of 1

An interest refund is to be given if the full amount including late fees is paid on or before the maturity date.

## **Additional Loans:**

Interest refund not paid until loan amount repaid in full.

Refund only calculated on final loan starting on last loan date. No refund is calculated on prior loans.